

Kerjaya Prospek bags two construction contracts totalling RM197.71 mln

KUALA LUMPUR: Kerjaya Prospek Group Bhd (Kerjaya Prospek) has secured two construction contracts totalling RM197.71 million via two of its wholly owned subsidiaries.

In a Bursa Malaysia filing yesterday, the company announced that its unit, Permatang Bakti Sdn Bhd, has secured a RM100.22 million contract from Serta Usaha Sdn Bhd (SUSB) for the execution and completion of building contract works in Shah Alam, Selangor.

SUSB is a wholly owned subsidiary company of Kerjaya Prospek Property Bhd, in which certain directors and major shareholders of Kerjaya

Prospek have direct or indirect interests.

Kerjaya Prospek said the contract involves the construction of a 39-storey serviced apartment with 479 units located in Section 15, Shah Alam.

"The contract shall commence on Nov 17, 2025, and is expected to be completed within 34 months from the commencement date.

"It is expected to provide an additional stream of revenue for the group over the next three years," it said.

In a separate filing, Kerjaya Prospek said its unit, Kerjaya Prospek (M) Sdn Bhd, has secured a RM97.49 million

contract from Tanjung Pinang Development Sdn Bhd (TPD) to construct five canal bridges on Pulau Andaman, Penang.

The bridges will connect Fasa 2A to 2B and Fasa 2C on reclaimed land at Section 2, Bandar Tanjung Pinang.

TPD is an indirect subsidiary company of Eastern & Oriental Bhd (E&O), in which certain directors and major shareholders of Kerjaya Prospek have direct or indirect interests.

"The contract shall commence on Nov 24, 2025, and is expected to be completed within 33 months from the commencement date.
— Bernama